

2010

Open to Public Inspection

Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

A For the 2010 calendar year, or tax year beginning JUL 1, 2010 and ending JUN 30, 2011

Header section containing organization name (MUSEUM OF CONTEMPORARY ART), EIN (95-3433820), address (250 S. GRAND AVE., LOS ANGELES, CA 90012), and principal officer (MICHAEL HARRISON).

Part I Summary

Summary table with columns for Revenue, Expenses, and Net Assets or Fund Balances. Rows include mission statement, governance metrics, revenue breakdown, expense breakdown, and asset/liability totals.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature block containing officer signature (MICHAEL HARRISON), preparer name (LIOR TEMKIN), firm name (SINGERLEWAK LLP), and address (10960 WILSHIRE BLVD. STE 700, LOS ANGELES, CA 90024-3783).

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,306,894. including grants of \$) (Revenue \$ 2,507,088.) CURATORIAL AND EXHIBITION PROGRAMS: IN FISCAL YEAR 2011, MAJOR EXHIBITIONS OF WORKS FROM THE PERMANENT COLLECTION COMPRISED MOST OF THE MUSEUM'S EXHIBITION SCHEDULE, COMPLEMENTING THE MAJOR THEMATIC EXHIBITIONS "ART IN THE STREETS" AND "SUPRASENSORIAL". MONOGRAPHIC EXHIBITIONS FEATURED ARTISTS WILLIAM LEAVITT, ARSHILE GORKY, RYAN TRECARTIN, IANNIS XENAKIS, AND KATE AND LAURA MULLEAVY'S "RODARTE".

4b (Code:) (Expenses \$ 5,021,060. including grants of \$) (Revenue \$ 0.) BUILDING OPERATIONS AND SECURITY: THE MOCA BUILDING, DESIGNED BY CELEBRATED JAPANESE ARCHITECT ARATA ISOZAKI, AND THE GEFFEN CONTEMPORARY BUILDING, SUBTLY RENOVATED BY RENOWNED CALIFORNIA ARCHITECT FRANK GEHRY, ARE MAINTAINED AND SECURED TO ENSURE THE MOST BENEFICIAL AND ENJOYABLE EXPERIENCE FOR THE VISITING PUBLIC.

4c (Code:) (Expenses \$ 1,235,957. including grants of \$) (Revenue \$ 13,285.) EDUCATION PROGRAMS: MOCA IS COMMITTED TO PROVIDING THE EDUCATION NECESSARY FOR A BETTER UNDERSTANDING OF CONTEMPORARY ART. THE MUSEUM'S EDUCATIONAL PROGRAMS RANGE FROM ONE-TIME EVENTS AT THE MUSEUM TO ONGOING PROGRAMS TAKING PLACE ACROSS LOS ANGELES. PROGRAMS "ART TALKS", "CONTEMPORARY ART START", "FOR FAMILIES", "FIRST VISIT AND BEYOND", AND FILM SERIES' AND SPECIAL EVENTS ARE ALL ADAPTED TO SUPPORT EACH CURRENT EXHIBITION. IN FISCAL 2011, OVER 36,770 PARTICIPANTS ENJOYED MOCA'S EDUCATION PROGRAMS.

4d Other program services. (Describe in Schedule O.) (Expenses \$ 837,375. including grants of \$) (Revenue \$)

4e Total program service expenses 12,401,286.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Table with columns for question number, description, and Yes/No boxes. Includes questions 1a through 14b regarding IRS filings and tax compliance.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
			43
b	Enter the number of voting members included in line 1a, above, who are independent		
			40
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10b			
11a	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12b		X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
12c		X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
15a		X	
b	Other officers or key employees of the organization	X	
15b		X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **CA**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **JAY MYRES - (213) 621-2766**
250 SOUTH GRAND AVE., LOS ANGELES, CA 90012

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MARIA ARENA BELL CO-CHAIR	1.00	X		X				0.	0.	0.
DAVID G. JOHNSON CO-CHAIR	1.00	X		X				0.	0.	0.
FRED SANDS VICE CHAIR	1.00	X		X				0.	0.	0.
JEFFREY SOROS PRESIDENT	1.00	X		X				0.	0.	0.
JOHN BALDESSARI TRUSTEE	1.00	X						0.	0.	0.
PETER M. BRANT TRUSTEE	1.00	X						0.	0.	0.
CHARLES S. COHEN TRUSTEE	1.00	X						0.	0.	0.
CHARLES L. CONLAN II TRUSTEE	1.00	X						0.	0.	0.
GARY CYPRES TRUSTEE	1.00	X						0.	0.	0.
KATHI CYPRES TRUSTEE	1.00	X						0.	0.	0.
CLIFFORD J. EINSTEIN CHAIR EMERITUS	1.00	X						0.	0.	0.
GIL FRIESEN TRUSTEE	1.00	X						0.	0.	0.
ERIC GARCETTI EX OFFICIO TRUSTEE	1.00	X						0.	0.	0.
RICHARD J. GRAD TRUSTEE	1.00	X						0.	0.	0.
LAURENCE GRAFF TRUSTEE	1.00	X						0.	0.	0.
SUSAN GERSH TRUSTEE	1.00	X						0.	0.	0.
NANCY JANE GOLDSTON TRUSTEE	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
LILLY TARTIKOFF KARATZ TRUSTEE	1.00	X						0.	0.	0.
LAREN KING TRUSTEE	1.00	X						0.	0.	0.
BARBARA KRUGER TRUSTEE	1.00	X						0.	0.	0.
WONMI KWON TRUSTEE	1.00	X						0.	0.	0.
TIMOTHY LEIWEKE TRUSTEE	1.00	X						0.	0.	0.
DANIEL S. LOEB TRUSTEE	1.00	X						0.	0.	0.
EUGENIO LOPEZ TRUSTEE	1.00	X						0.	0.	0.
LILLIAN P. LOVELACE TRUSTEE	1.00	X						0.	0.	0.
NANCY MARKS TRUSTEE	1.00	X						0.	0.	0.
1b Sub-total								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								2,072,904.	0.	42,493.
d Total (add lines 1b and 1c)								2,072,904.	0.	42,493.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization 10

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
ALONG CAME MARY 5265 W. PICO BLVD., LOS ANGELES, CA 90024	CATERING	249,231.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization 1

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
EDWARD MINSKOFF TRUSTEE	1.00	X						0.	0.	0.
STEVEN T. MNUCHIN TRUSTEE	1.00	X						0.	0.	0.
PETER MORTON TRUSTEE	1.00	X						0.	0.	0.
JANE NATHANSON TRUSTEE	1.00	X						0.	0.	0.
CATHERINE OPIE TRUSTEE	1.00	X						0.	0.	0.
VICTOR PINCHUK TRUSTEE	1.00	X						0.	0.	0.
CAROLYN CLARK POWERS TRUSTEE	1.00	X						0.	0.	0.
DALLAS PRICE-VAN BREDA PRESIDENT EMERITUS	1.00	X						0.	0.	0.
STEVEN F. ROTH TRUSTEE	1.00	X						0.	0.	0.
ED RUSCHA TRUSTEE	1.00	X						0.	0.	0.
DARREN STAR TRUSTEE	1.00	X						0.	0.	0.
DONALD TANG TRUSTEE	1.00	X						0.	0.	0.
JAMIE TISCH TRUSTEE	1.00	X						0.	0.	0.
ANTONIO VILLARAIGOSA EX OFFICIO TRUSTEE	1.00	X						0.	0.	0.
DR. CHARLES E. YOUNG CEO	40.00	X		X				217,789.	0.	0.
RICHARD WEIL CFO	40.00			X				214,453.	0.	202.
JEFFREY DEITCH DIRECTOR	40.00	X		X				648,281.	0.	1,340.
DAVID M. GALLIGAN SECRETARY (STARTED 3/29/11)	40.00	X		X				0.	0.	0.
ARI WISEMAN SECRETARY (LEFT 1/22/10)	40.00			X				33,081.	0.	1,751.
PAUL SCHIMMEL CHIEF CURATOR	40.00				X			235,414.	0.	24,266.
Total to Part VII, Section A, line 1c										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JENNIFER ARCENEUX DIRECTOR OF DEVELOPMENT (LEFT 8/27/11)	40.00				X		110,707.	0.	5,793.	
SUZANNE ISKEN DIR. OF EDUCATION (LEFT 1/28/11)	40.00				X		116,897.	0.	991.	
LAURIE MCGAHEY DEPT. DIR. OF DEVELOPMENT	40.00				X		110,063.	0.	4,756.	
JAY MYRES CONTROLLER	40.00				X		119,327.	0.	534.	
LYN WINTER DIR. OF COMMUNICATIONS	40.00				X		124,717.	0.	2,860.	
JEREMY STRICK EXECUTIVE DIRECTOR (LEFT 1/16/09)	40.00					X	142,175.	0.	0.	
Total to Part VII, Section A, line 1c							2,072,904.		42,493.	

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	1,006,431.				
	c Fundraising events	1c	1,584,866.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	142,400.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	11,854,229.				
	g Noncash contributions included in lines 1a-1f: \$		302,195.				
	h Total. Add lines 1a-1f		14,587,926.				
Program Service Revenue	2 a ADMISSIONS	Business Code 900099	1,148,411.	1,148,411.			
	b EXHIBITION FEES	900099	525,000.	525,000.			
	c REPRODUCTION FEES	900099	17,478.	17,478.			
	d EDUCATIONAL WORKSHOP F	900099	13,285.	13,285.			
	e LOAN FEES	900099	400.	400.			
	f All other program service revenue						
	g Total. Add lines 2a-2f		1,704,574.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		607,789.			607,789.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		15,500.			15,500.	
	6 a Gross Rents	(i) Real	55,981.				
		(ii) Personal					
		b Less: rental expenses					
		c Rental income or (loss)	55,981.				
	d Net rental income or (loss)		55,981.			55,981.	
	7 a Gross amount from sales of assets other than inventory	(i) Securities	14,362,095.				
		(ii) Other					
		b Less: cost or other basis and sales expenses	14,351,955.				
		c Gain or (loss)	10,140.				
	d Net gain or (loss)		10,140.			10,140.	
	8 a Gross income from fundraising events (not including \$ 1,584,866. of contributions reported on line 1c). See Part IV, line 18	a	2,092,006.				
		b Less: direct expenses	2,092,006.				
c Net income or (loss) from fundraising events			0.				
9 a Gross income from gaming activities. See Part IV, line 19	a						
	b Less: direct expenses						
	c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a	1,536,714.					
	b Less: cost of goods sold	730,909.					
	c Net income or (loss) from sales of inventory		805,805.	815,799.	-9,994.		
Miscellaneous Revenue		Business Code					
11 a CAFE INCOME	722210	23,526.			23,526.		
b MISCELLANEOUS INCOME	900099	11,516.			11,516.		
c							
d All other revenue							
e Total. Add lines 11a-11d		35,042.					
12 Total revenue. See instructions.		17,822,757.	2,520,373.	-9,994.	724,452.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,759,045.	246,891.	1,512,154.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,212,141.	3,156,050.	643,184.	412,907.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	556,845.	375,702.	136,895.	44,248.
10 Payroll taxes	394,305.	242,289.	117,666.	34,350.
11 Fees for services (non-employees):				
a Management				
b Legal	25,047.	10,365.	14,682.	
c Accounting	66,294.		66,294.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	1,067,066.	617,103.	206,108.	243,855.
12 Advertising and promotion	128,898.	124,450.	4,448.	
13 Office expenses	112,163.	85,797.	14,823.	11,543.
14 Information technology	95,973.	23,053.	54,292.	18,628.
15 Royalties				
16 Occupancy	1,550,019.	1,549,397.		622.
17 Travel	373,057.	286,121.	16,545.	70,391.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	833.	193.	400.	240.
20 Interest	12,919.		12,919.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	841,981.	841,981.		
23 Insurance	288,816.	5,629.	283,187.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a SECURITY	2,020,024.	1,966,476.	5,177.	48,371.
b EXHIBITION EXPENSES	963,848.	963,237.	611.	0.
c EXHIBITION SHIPPING	870,125.	742,672.	25,852.	101,601.
d TRANSPORTATION	401,239.	330,695.	45,294.	25,250.
e EQUIPMENT	368,485.	291,882.	25,153.	51,450.
f All other expenses	1,397,565.	541,303.	457,571.	398,691.
25 Total functional expenses. Add lines 1 through 24f	17,506,688.	12,401,286.	3,643,255.	1,462,147.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	4,154,129.	1	6,478,804.
	2	Savings and temporary cash investments	1,250,104.	2	833,145.
	3	Pledges and grants receivable, net	7,154,155.	3	4,729,249.
	4	Accounts receivable, net	496,444.	4	459,932.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	988,847.	8	1,016,291.
	9	Prepaid expenses and deferred charges	42,046.	9	33,374.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	30,151,284.		
		10a			
	b	Less: accumulated depreciation	24,395,724.		
		10b			
			6,597,541.	10c	5,755,560.
	11	Investments - publicly traded securities	19,116,315.	11	20,925,179.
	12	Investments - other securities. See Part IV, line 11		12	
13	Investments - program-related. See Part IV, line 11		13		
14	Intangible assets		14		
15	Other assets. See Part IV, line 11	352,588.	15	19,380.	
16	Total assets. Add lines 1 through 15 (must equal line 34)	40,152,169.	16	40,250,914.	
Liabilities	17	Accounts payable and accrued expenses	1,930,055.	17	1,726,912.
	18	Grants payable		18	
	19	Deferred revenue	34,990.	19	171,627.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	153,693.	23	109,020.
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	2,118,738.	26	2,007,559.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	-8,873,183.	27	-7,780,825.
	28	Temporarily restricted net assets	9,312,790.	28	7,787,629.
	29	Permanently restricted net assets	37,593,824.	29	38,236,551.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds	38,033,431.	32	38,243,355.
33	Total net assets or fund balances	40,152,169.	33	40,250,914.	
34	Total liabilities and net assets/fund balances		34		

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	17,822,757.
2	Total expenses (must equal Part IX, column (A), line 25)	2	17,506,688.
3	Revenue less expenses. Subtract line 2 from line 1	3	316,069.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	38,033,431.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	-106,145.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	38,243,355.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		x
b	Were the organization's financial statements audited by an independent accountant?	x	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	x	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		x
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Form **990** (2010)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2010

Open to Public Inspection

Name of the organization MUSEUM OF CONTEMPORARY ART	Employer identification number 95-3433820
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)	
(ii) A family member of a person described in (i) above?	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	16,451,215.	10,976,228.	29,479,758.	18,646,717.	13,682,148.	89,236,066.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	16,451,215.	10,976,228.	29,479,758.	18,646,717.	13,682,148.	89,236,066.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						15,546,385.
6 Public support. Subtract line 5 from line 4.						73,689,681.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	16,451,215.	10,976,228.	29,479,758.	18,646,717.	13,682,148.	89,236,066.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,201,453.	402,676.	114,476.	364,858.	607,789.	4,691,252.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	-818.	-2,586.	-8,589.	-7,252.	-9,994.	-29,239.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	130,431.	231,954.	110,138.	100,406.	112,906.	685,835.
11 Total support. Add lines 7 through 10						94,583,914.
12 Gross receipts from related activities, etc. (see instructions)					12	10,195,758.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	77.91 %
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	75.48 %
16a 33 1/3% support test - 2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test - 2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2010. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

2006 OTHER INCOME - \$44,730

2006 RENTAL INCOME - \$85,701

2007 OTHER INCOME - \$231,954

2008 OTHER INCOME - \$110,138

2009 OTHER INCOME - \$100,406

2010 OTHER INCOME - \$112,906

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010
Open to Public Inspection

Name of the organization

MUSEUM OF CONTEMPORARY ART

Employer identification number
95-3433820

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- | | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register | 2d |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1
- (ii) Assets included in Form 990, Part X
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenues included in Form 990, Part VIII, line 1
- b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | |
| d Additions during the year | |
| e Distributions during the year | |
| f Ending balance | |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	18,591,456.	14,237,670.	14,238,545.		
b Contributions	497,066.	4,000,000.	2,858,335.		
c Net investment earnings, gains, and losses	769,190.	353,786.	-2,730,551.		
d Grants or scholarships					
e Other expenditures for facilities and programs			-128,659.		
f Administrative expenses					
g End of year balance	19,857,712.	18,591,456.	14,237,670.		

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment .00 %
 - b Permanent endowment 100.00 %
 - c Term endowment .00 %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-----------------------------|-----|----|
| (i) unrelated organizations | | x |
| (ii) related organizations | | x |
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? Yes No
- 4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		23,826,863.	19,317,717.	4,509,146.
c Leasehold improvements		6,110,222.	4,926,155.	1,184,067.
d Equipment		195,032.	132,685.	62,347.
e Other		19,167.	19,167.	0.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				5,755,560.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	

FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	17,822,757.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	17,506,688.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	316,069.
4	Net unrealized gains (losses) on investments	4	425,134.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	-531,279.
9	Total adjustments (net). Add lines 4 through 8	9	-106,145.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	209,924.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	18,181,642.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	425,134.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	-66,249.
e	Add lines 2a through 2d	2e	358,885.
3	Subtract line 2e from line 1	3	17,822,757.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	17,822,757.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	17,506,688.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	17,506,688.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	17,506,688.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A: THE MUSEUM'S ART COLLECTION HAS BEEN ACQUIRED THROUGH PURCHASES AND CONTRIBUTIONS SINCE THE MUSEUM'S INCEPTION. THE MUSEUM DOES NOT CAPITALIZE ITS COLLECTION, WHICH CONFORMS TO THE PREDOMINANT PRACTICE FOLLOWED IN THE INDUSTRY. PURCHASED COLLECTION ITEMS ARE RECORDED AS DECREASES IN UNRESTRICTED NET ASSETS IN THE YEAR IN WHICH THE ITEMS ARE ACQUIRED, OR AS DECREASES IN TEMPORARILY OR PERMANENTLY RESTRICTED NET ASSETS IF THE NET ASSETS USED TO PURCHASE THE ITEMS ARE RESTRICTED BY DONORS. CONTRIBUTED COLLECTION ITEMS ARE EXCLUDED FROM THE FINANCIAL

Part XIV Supplemental Information (continued)

STATEMENTS, PROCEEDS FROM DEACCESSIONS OR INSURANCE RECOVERIES ARE REFLECTED AS INCREASES IN THE APPROPRIATE NET ASSET CLASSES.

PART III, LINE 4: THE MUSEUM'S ART COLLECTION IS MADE UP OF MORE THAN 6,000 CONTEMPORARY ART OBJECTS THAT ARE HELD FOR EXHIBITION AND VARIOUS OTHER PROGRAM ACTIVITIES. EACH OF THE ITEMS IS CATALOGED, PRESERVED AND CARED FOR, AND ACTIVITIES VERIFYING THEIR EXISTENCE AND ASSESSING THEIR CONDITION ARE PERFORMED CONTINUOUSLY.

PART V, LINE 4: AT JUNE 30, 2009, THE MUSEUM'S ENDOWMENT SUMMARIZED BY PURPOSE CONSISTS OF THE FOLLOWING:

GENERAL ENDOWMENT	12,538,031
EDUCATION	2,648,527
EXHIBITIONS	4,018,086
ACQUISITIONS	653,068
TOTAL	19,857,712

AS OF JUNE 30, 2011, THE TOTAL OF THE MUSEUM'S PERMANENTLY RESTRICTED FUNDS WAS \$38,236,551. THERE WAS \$19,857,711 IN THE MUSEUM'S DESIGNATED ENDOWMENT PORTFOLIO (WHICH CONSISTS OF INVESTMENTS AND OTHER ASSETS), A DEFICIENCY OF \$18,378,840. THE DEFICIENCY RESULTED FROM WITHDRAWALS FROM THE ENDOWMENT IN PRIOR YEARS. AS NOTED BELOW, THE BOARD OF TRUSTEES HAS DEVELOPED A PLAN TO REPAY THE DEFICIENCY. ECONOMIC CONDITIONS IN RECENT YEARS HAVE CREATED MANY CHALLENGES FOR CULTURAL INSTITUTIONS, AND MOCA HAS HAD DIFFICULTY MEETING OPERATING NEEDS. IN THE PAST, LOSSES HAVE DEPLETED WORKING CAPITAL, AND HAVE PUT MOCA IN A POSITION WHERE PERMANENTLY RESTRICTED ASSETS HAVE BEEN USED FOR WORKING CAPITAL. THERE ARE INSUFFICIENT NET ASSETS TO SUPPORT PERMANENTLY RESTRICTED NET ASSETS. THIS

Part XIV Supplemental Information (continued)

DEFICIENCY AT JUNE 30, 2011 AND 2010 AMOUNTED TO \$18,378,840 AND
 \$19,002,368, RESPECTIVELY. IN OCTOBER, 2010, THE ATTORNEY GENERAL
 CONCLUDED ITS INVESTIGATION OF THE MATTER WITH NO ADVERSE CONSEQUENCES TO
 MOCA. IN DECEMBER, 2008, THE BOARD OF TRUSTEES REACHED AN AGREEMENT WITH
 THE ELI AND EDYTHE BROAD FOUNDATION TO BEGIN REPAYING THE DEFICIENCY.

PART X, LINE 2: EFFECTIVE JULY 1, 2009, THE MUSEUM ADOPTED FASB ASC
 TOPIC NO. 740, "UNCERTAINTY IN INCOME TAXES" ("ASC 740"). IN ACCORDANCE
 WITH ASC 740, THE MUSEUM RECOGNIZES THE IMPACT OF TAX POSITIONS IN THE
 FINANCIAL STATEMENTS IF THAT POSITION IS MORE LIKELY THAN NOT TO BE
 SUSTAINED ON AUDIT, BASED ON THE TECHNICAL MERITS OF THE POSITION. TO
 DATE, THE MUSEUM HAS NOT RECORDED ANY UNCERTAIN TAX POSITIONS. THE MUSEUM
 RECOGNIZES POTENTIAL ACCRUED INTEREST AND PENALTIES RELATED TO UNCERTAIN
 TAX POSITIONS IN INCOME TAX EXPENSE. DURING THE YEAR ENDED JUNE 30, 2011,
 THE MUSEUM DID NOT RECOGNIZE ANY AMOUNT IN POTENTIAL INTEREST AND
 PENALTIES ASSOCIATED WITH UNCERTAIN TAX POSITIONS. THE MUSEUM'S INCOME
 TAX RETURNS REMAIN SUBJECT TO EXAMINATION FOR ALL TAX YEARS ENDED ON OR
 AFTER JUNE 30, 2007 WITH REGARD TO ALL TAX POSITIONS AND THE RESULTS
 REPORTED.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

CHANGE IN SPLIT VALUE	-66,249.
COLLECTION ITEMS NOT CAPITALIZED	-465,030.
TOTAL TO SCHEDULE D, PART XI, LINE 8	-531,279.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN VALUE SPLIT-INTEREST AGREEMENT	-66,249.
--	----------

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		GALA (event type)	ART AUCTION (event type)	5 (total number)		
Revenue	1	Gross receipts	3,112,627.	300,400.	263,845.	3,676,872.
	2	Less: Charitable contributions	1,450,726.	74,354.	59,786.	1,584,866.
	3	Gross income (line 1 minus line 2)	1,661,901.	226,046.	204,059.	2,092,006.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	1,661,901.	226,046.	204,059.	2,092,006.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				(2,092,006)
	11	Net income summary. Combine line 3, column (d), and line 10				0.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			()
	8	Net gaming income summary. Combine line 1, column d, and line 7			

9 Enter the state(s) in which the organization operates gaming activities: _____
 a Is the organization licensed to operate gaming activities in each of these states? Yes No
 b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No
 b If "Yes," explain: _____

- 11 Does the organization operate gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity operated in:

13a		%
13b		%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

- 17 Mandatory distributions:
 - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
 - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2010

Open to Public Inspection

Name of the organization

MUSEUM OF CONTEMPORARY ART

Employer identification number

95-3433820

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment from the organization or a related organization?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2010

MUSEUM OF CONTEMPORARY ART

Schedule J (Form 990) 2010

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 DR. CHARLES E. YOUNG	(i) 217,789.	(ii) 0.	(iii) 0.	0.	0.	217,789.	0.
	(ii) 0.	(iii) 0.	0.	0.	0.	0.	0.
	(i) 214,453.	(ii) 0.	(iii) 0.	0.	202.	214,655.	0.
2 RICHARD WEIL	(i) 0.	(ii) 0.	(iii) 0.	0.	0.	0.	0.
	(i) 648,281.	(ii) 0.	(iii) 0.	0.	1,340.	649,621.	0.
	(i) 0.	(ii) 0.	(iii) 0.	0.	0.	0.	0.
3 JEFFREY DEITCH	(i) 235,414.	(ii) 0.	(iii) 0.	22,000.	2,256.	259,680.	0.
	(i) 0.	(ii) 0.	(iii) 0.	0.	0.	0.	0.
4 PAUL SCHIMMEL	(i) 142,175.	(ii) 0.	(iii) 0.	0.	0.	142,175.	0.
5 JEREMY STRICK	(i) 0.	(ii) 0.	(iii) 0.	0.	0.	0.	0.
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
CHARLES S. COHEN	TRUSTEE	525,000.	MOCA PROVID		X

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: CHARLES S. COHEN

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

TRUSTEE

(C) AMOUNT OF TRANSACTION \$ 525,000.

(D) DESCRIPTION OF TRANSACTION: MOCA PROVIDES EXHIBITION PROGRAMMING AT

THE GALLERY OF THE PACIFIC DESIGN CENTER (PDC). CHARLES S. COHEN IS THE

PRESIDENT AND CEO OF COHEN BROTHERS REALTY CORPORATION, THE OWNERS AND

MANAGERS OF PDC.

(E) SHARING OF ORGANIZATION REVENUES? = NO

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2010

**Open to Public
Inspection**

▶ **Complete if the organizations answered "Yes" on Form
990, Part IV, lines 29 or 30.
▶ Attach to Form 990.**

Department of the Treasury
Internal Revenue Service

Name of the organization **MUSEUM OF CONTEMPORARY ART** Employer identification number **95-3433820**

Part I		Types of Property			
	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts	
1	<input checked="" type="checkbox"/>	50	0.	N/A	
2	<input type="checkbox"/>				
3	<input type="checkbox"/>				
4	<input type="checkbox"/>				
5	<input type="checkbox"/>				
6	<input type="checkbox"/>				
7	<input type="checkbox"/>				
8	<input type="checkbox"/>				
9	<input checked="" type="checkbox"/>	9	302,195.	MARKET VALUE	
10	<input type="checkbox"/>				
11	<input type="checkbox"/>				
12	<input type="checkbox"/>				
13	<input type="checkbox"/>				
14	<input type="checkbox"/>				
15	<input type="checkbox"/>				
16	<input type="checkbox"/>				
17	<input type="checkbox"/>				
18	<input type="checkbox"/>				
19	<input type="checkbox"/>				
20	<input type="checkbox"/>				
21	<input type="checkbox"/>				
22	<input type="checkbox"/>				
23	<input type="checkbox"/>				
24	<input type="checkbox"/>				
25	<input type="checkbox"/>				
26	<input type="checkbox"/>				
27	<input type="checkbox"/>				
28	<input type="checkbox"/>				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) (2010)

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

SCHEDULE M, LINE 32B: AUCTION HOUSES/GALLERIES ARE CONTRACTED TO LIQUIDATE GIFTS OF ART NOT ACCESSIONED INTO THE PERMANENT COLLECTION OF THE MUSEUM AND A STOCK BROKER IS CONTRACTED TO LIQUIDATE STOCK.

SCHEDULE M, LINE 33: THE MUSEUM'S ART COLLECTION HAS BEEN ACQUIRED THROUGH PURCHASES AND CONTRIBUTIONS SINCE THE MUSEUM'S INCEPTION. THE MUSEUM DOES NOT CAPITALIZE ITS COLLECTION, WHICH CONFORMS TO THE PREDOMINANT PRACTICE FOLLOWED IN THE INDUSTRY. PURCHASED COLLECTION ITEMS ARE RECORDED AS DECREASES IN UNRESTRICTED NET ASSETS IN THE YEAR IN WHICH THE ITEMS ARE ACQUIRED, OR AS DECREASES IN TEMPORARILY OR PERMANENTLY RESTRICTED NET ASSETS IF THE NET ASSETS USED TO PURCHASE THE ITEMS ARE RESTRICTED BY DONORS. CONTRIBUTED COLLECTION ITEMS ARE EXCLUDED FROM THE FINANCIAL STATEMENTS. PROCEEDS FROM DEACCESSIONS OR INSURANCE RECOVERIES ARE REFLECTED AS INCREASES IN THE APPROPRIATE NET ASSET CLASSES.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2010
Open to Public
Inspection

Name of the organization

MUSEUM OF CONTEMPORARY ART

Employer identification number

95-3433820

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE MUSEUM OF CONTEMPORARY ART WAS FOUNDED IN 1979 TO COLLECT, EXHIBIT,

INTERPRET, AND PRESERVE CONTEMPORARY ART FOR THE PUBLIC BENEFIT, TO

ENHANCE ACCESSIBILITY, TO FURTHER PUBLIC UNDERSTANDING AND APPRECIATION

OF CONTEMPORARY ART, AND TO ENCOURAGE ONGOING CREATIVE ACTIVITY. THE

MUSEUM ORGANIZES DIVERSE EXHIBITIONS AND PROGRAMS TO ENHANCE PUBLIC

KNOWLEDGE AND APPRECIATION OF THE ART OF OUR TIME.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE MUSEUM OF CONTEMPORARY ART WAS FOUNDED IN 1979 TO COLLECT, EXHIBIT,

INTERPRET, AND PRESERVE CONTEMPORARY ART FOR THE PUBLIC BENEFIT, TO

ENHANCE ACCESSIBILITY, TO FURTHER PUBLIC UNDERSTANDING AND APPRECIATION

OF CONTEMPORARY ART, AND TO ENCOURAGE ONGOING CREATIVE ACTIVITY. THE

MUSEUM ORGANIZES DIVERSE EXHIBITIONS AND PROGRAMS TO ENHANCE PUBLIC

KNOWLEDGE AND APPRECIATION OF THE ART OF OUR TIME.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

PUBLIC AFFAIRS/INFORMATION: A VARIETY OF PROMOTIONAL, ADVERTISING AND

PUBLIC PROGRAMS WERE PRODUCED BY MOCA'S COMMUNICATIONS DEPARTMENT TO

INFORM THE PUBLIC OF MOCA'S ACTIVITIES AND DISSEMINATE INFORMATION

ABOUT CONTEMPORARY ART.

EXPENSES \$ 837,375. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 2: TRUSTEE SUSAN GERSH IS THE

DAUGHTER-IN-LAW OF LIFE TRUSTEE BEA GERSH.

Name of the organization

MUSEUM OF CONTEMPORARY ART

Employer identification number

95-3433820

FORM 990, PART VI, SECTION B, LINE 11: FORM 990 WAS REVIEWED BY THE CFO.

ONCE APPROVED BY THE CFO, THE FORM WAS THEN DISTRIBUTED TO THE REST OF THE

BOARD PRIOR TO BEING ELECTRONICALLY FILED.

FORM 990, PART VI, SECTION B, LINE 12C: CONFLICTS OF INTEREST ARE

ADDRESSED IN THE MUSEUM'S STATEMENT OF ETHICAL PRINCIPLES. EACH SERVING

TRUSTEE, OFFICER AND MEMBER OF SENIOR STAFF IS REQUIRED TO REVIEW ANNUALLY

THE RULES AND PROCEDURES OF THE ETHICS COMMITTEE AND THE STATEMENT OF

ETHICAL PRINCIPLES, AND THEN SUBMIT A COMPLETED MEMORANDUM OF DISCLOSURE.

FORM 990, PART VI, SECTION B, LINE 15: WHEN A CEO/EXECUTIVE DIRECTOR IS

HIRED, AN EXECUTIVE SEARCH FIRM IS RETAINED TO FIND/IDENTIFY SUITABLE

CANDIDATES. AS PART OF THIS PROCESS, A COMPENSATION STUDY IS PERFORMED TO

DETERMINE THE POSSIBLE COMPENSATION RANGE FOR CANDIDATES. THIS COMPENSATION

STUDY IS COMPLETED WITH INPUT FROM MANY SOURCES, INCLUDING OTHER

INSTITUTIONS' FORM 990. A WRITTEN EMPLOYMENT CONTRACT IS PREPARED FOR THE

PROPOSED NEW HIRE; THE FULL BOARD MUST VOTE ON THE CANDIDATE (AND CONTRACT)

PRIOR TO THE FINALIZATION OF THE HIRING PROCESS.

FORM 990, PART VI, SECTION C, LINE 18: THE ORGANIZATION MAKES ITS FORMS

1023 AND FORM 990 AVAILABLE TO THE PUBLIC UPON REQUEST. THE FORM 990 CAN

ALSO BE ACCESSED THROUGH WWW.GUIDESTAR.ORG, A PUBLIC WEBSITE.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS

GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS

AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 5, CHANGES IN NET ASSETS:

032212
01-24-11

Schedule O (Form 990 or 990-EZ) (2010)

Name of the organization MUSEUM OF CONTEMPORARY ART	Employer identification number 95-3433820
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NET UNREALIZED GAINS ON INVESTMENTS:	425,134.
CHANGE IN SPLIT VALUE	-66,249.
COLLECTION ITEMS NOT CAPITALIZED	-465,030.
TOTAL TO FORM 990, PART XI, LINE 5	-106,145.

SCEDULE J, PART II

JEREMY STRICK'S COMPENSATION

EXECUTIVE DIRECTOR JEREMY STRICK LEFT IN JANUARY, 2009. THE MUSEUM

CONTINUED TO PAY OUT THE EXISTING EMPLOYMENT CONTRACT WITH MR. STRICK

THROUGH JUNE 2010.